

# EC4 NEWS

## WEEK 28- 2025

### Editorial

In this edition of EC4 News, we round up key market insights: record catastrophe losses, declining reinsurance rates, innovation in cyber models, alternative capital trends, and analysis from the 2025 Legacy Market Roundtable.

#### The most important news

##### Reinsurance News



Insured catastrophe losses in the first half of 2025 could reach USD 90 billion, the second-highest H1 on record, according to Jefferies. This data anticipates pressure on profitability and demand for coverage for mid-year renewals.

##### Trends and Analysis



Guy Carpenter reports that the Property Cat ROL fell 8.1% globally following the April and mid-year renewals; in APAC, the drop was 15.9%. This reflects a market with significant excess capacity and soft conditions.

## Technology and Innovation

CyberCube launched Portfolio Manager Version 6 (PMv6), an advanced catastrophe model for cyber risks that enables portfolio-level portfolio analysis. Additionally, Aon updated its pricing platform to include automated visualization and new lines of business such as financial and cyber.

## Market Indicators

The Jefferies report also warns that insured losses in H1'25 could reach USD 90 billion, which represents high volatility in catastrophic risk indicators.



## Local Perspectives

On July 3, 2025, the Legacy Market Roundtable 2025 was held in Brighton, UK, sponsored by Reinsurance News and SwissRe.

The roundtable brought together eleven high-level experts in the retrospective market, including representatives from SwissRe, Aon, PwC, AXA, and Allianz Re. The agenda covered topics such as macroeconomic trends, mergers and acquisitions, legacy market perception, and organizational optimization.

The evolution of retrospective solution buyers was highlighted: they now prioritize capital relief alongside reserve protection.

### Consultation Sources

- *Insurance Journal*, Reinsurance News, 2025  
<https://www.insurancejournal.com/reinsurance/>
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